

26th February, 2024

BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai 400 001. Scrip Code: 532782	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G-Block, Bandra - Kurla Complex, Bandra (E), Mumbai 400 051. Scrip Code: SUTLEJTEX
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Dear Sirs / Madam,

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that the Project Monitoring Committee (PMC) of the Board of Directors of the Company at its meeting held today i.e. 26th February, 2024 has considered about the greenfield expansion project (the project) as announced in our letter dated 09th May, 2022.

A detailed note in pursuance of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, alongwith requisite details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as **Annexure A**.

The disclosure is also being made available on the Company's website at www.sutlejtextiles.com.

You are requested to kindly take note of the above.

Thanking you

Yours faithfully

For **Sutlej Textiles and Industries Limited**

Manoj Contractor

Company Secretary and Compliance Officer

Encl: a/a

Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) read along with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

The spinning industry has been witnessing subdued demand since last 5-6 quarters in domestic as well as in export market.

The current business environment continues to be challenging and in light of prevailing market conditions, including significant fluctuations in global and domestic demand and supply dynamics, exacerbated by geopolitical tensions and general economic uncertainties, it has been decided not to go ahead with the implementation of the proposed greenfield expansion project.

We continue to evaluate the market situation and will take up expansion opportunities at an appropriate time.

The existing capacity of the Company in yarn production continues to remain around 4.21 lakh spindles.